



## Celebrating 80 Years of Service With \$80 In Cash!

Since 1943, E-Central Credit Union has been serving the financial needs of members and their families in Southern California. From day one, we've been guided by the philosophy of "people helping people," always keeping the financial well-being of our members as our top priority.

Now proudly entering our 80th year of service, E-Central has evolved, becoming one of the most financially stable and innovative credit unions in the Golden State – adapting our financial products and services to best serve the needs of our Members and local businesses. To celebrate this milestone anniversary, we're excited to give back to you for choosing to do business with us and for sharing your credit union with friends and loved ones.

### Refer a Family Member, Friend, or Co-worker. Earn \$80\*

When you refer a family member, friend, or co-worker who joins E-Central and opens a qualified checking account before February 28, 2023, you and your referral will earn \$80. It's our way of saying thank you.

What's a qualified checking account? New members must open an E-Central Everything Checking or Everything Premium Checking Account with a minimum deposit of \$100 and establish a monthly direct deposit of \$500 or more. Our Everything Checking accounts are loaded with money-saving features, like fuel savings, identity protection, roadside assistance, and cell phone protection. Share the benefits with your family members today! We look forward to serving you and your family for many more anniversaries to come!

\*Offer is only eligible for new members referred by current E-Central Credit Union members in good standing. Members must be 18 years or older to participate in the promotion. The maximum number of people an eligible member can refer is two (2) family members and two (2) friends or co-workers. Family members are defined as "immediate" family, such as spouse, sibling, children, and grandchildren. Each new member must qualify for membership and a checking account based on the Credit Union's standard approval criteria. The promotional cash amount of \$80 will be posted to both the referrer and newly referred member's Primary Savings accounts within 45 days after the 60th day of when the account was opened. No cash bonus will be given to either party if the referrer's name is not mentioned at the time when the original application is submitted. The promotion will start on January 1, 2023 and ends February 28, 2023. The Credit Union reserves the right to discontinue this promotion at any time during the promotional period.



## CU Save Personal Loan

### A Smart, Affordable Way to Pay Off Credit Card Debt!

Interest rates are still rising. That's another reason why paying off credit card debt is one of the best New Year's resolutions you can make for your financial well-being. Now is the best time to think about a debt consolidating CU Save Personal Loan!

### Apply for a CU Save Personal Loan and Get a 4% Rate Discount\*

Our CU Save Personal Loan includes a limited-time rate reduction of up to 4% off our standard personal loan rate. For example, if you apply and qualify for our standard rate of 11.95% APR\*, our CU Save rate reduction would lower your rate to 7.95% APR\*!

Refinance your existing higher interest credit card balances and consolidate them into ONE low fixed monthly payment today! You could save hundreds or thousands of dollars in interest!

**Act now, this special offer ends March 31, 2023.**



\*APR=Annual Percentage Rate. Promotion begins January 1, 2023 and ends March 31, 2023. All loan rates, terms and conditions subject to change. Must be a Member in good standing and meet underwriting guidelines. Other restrictions may apply. "As low as" Personal Loan rates listed are our best rates on approved credit without any underwriting exceptions. Discounts given include overall account balance relationship, past loan relationships, length of membership, collateral age, loan-to-value percentage, and amount of down payment. Personal Rate Reduction offer not available to refinance existing E-Central personal loans, personal lines of credit, or credit card balances. After all applicable discounts, rate cannot go below 7.95%. Other restrictions may apply. Not all applicants will qualify for this special rate reduction discount. Payment example: \$10,000 personal loan of 7.95% for 36 months, your monthly payment is about \$311.00

*E-Bytes*



## Upcoming Workshops

Our educational workshops are free to E-Central Members and friends. To reserve your space or learn more about other workshops, visit [www.ecentralcu.org](http://www.ecentralcu.org).

### Credit 101 Workshop

**Thursday, February 9, 6:00 pm**  
Learn what makes up your credit score, the things a loan officer considers for approving a loan, and strategies to improve your credit profile.

### The State of the Auto Industry & Car Buying Tips

**Thursday, March 16, 6:00 pm**  
We will review the current state of the car buying market, what are your best options to locate a car at a fair price, and the pros/cons of purchasing a hybrid, plug-in hybrid, and electric vehicle, including possible federal and state rebates.

## Holidays

**Martin Luther King, Jr. Day**  
Monday, January 16, 2023

**Presidents' Day**  
Monday, February 20, 2023

## Contact Us

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# Press the Redo Button with a HELOC from E-Central

**Earn up to \$800 Cash Back.\***  
**Redo your Home or Refinance Debt!**

A home equity line of credit (HELOC)\* can be an excellent financial option to pay for home remodeling projects or refinancing debt. A HELOC from E-Central may be an even better option. Here's why:

### 1 Earn up to \$800

For a limited time, you can earn up to \$800 cash back when you open a HELOC with E-Central. Here's how our cash back offer works. An initial draw of \$50,000 to \$99,999 earns \$200; a draw between \$100,000 and \$149,999 earns \$400 cash back; and initial draws of \$150,000 or more earns \$800 cash back. Cash back payouts are disbursed 90 days after loan origination. Special offer ends March 31, 2023.



### 2 Low Introductory Rate

Currently, E-Central's HELOC features a low introductory rate of 3.25% for the first three months. That can give you a little breathing room right away.

### 3 Interest-Only Payment Option

E-Central also offers an interest-only payment option that could significantly reduce your payment obligation and improve cash flow during these challenging economic times.



### Do You Have a HELOC with Another Lender?

Has your HELOC payment gone up? The Federal Reserve has made several interest rate hikes in recent months. Those rate hikes are causing payments to increase on variable rate loans, including credit cards and Home Equity Lines of Credit. If your HELOC has been impacted by rate increases, consider refinancing at E-Central. Our rates can be as low as Prime, and with up to \$800 in cash back and interest-only payment options, it might be financial sense to "redo" or refinance with E-Central.

## Learn More!

Our Real Estate Lending experts can help you determine which option is right for you! They can also help you with the loan application process. To learn more, call or visit the branch today.

HELOC cash back special offer begins January 1, 2023 and ends March 31, 2023. To earn cash back, borrower must take an initial draw at the time of funding. Special offer not eligible for current E-Central home equity loans or lines of credit. All loan rates, terms and conditions subject to change. Must be a Member in good standing and meet underwriting guidelines. Other restrictions may apply. The introductory interest rate for the HELOC will be fixed at 3.25% during the three-month introductory period. After the three-month introductory period: based on approved credit the Home Equity Line of Credit rate is variable monthly and is based on prime plus a margin of 1.00% minus relationship reward discounts. Discounts include 0.25% discount if first D/T filing; 0.25% discount if average share balance exceeds \$25,000; 0.25% discount if set up on automatic payment, and 0.25% discount if CLTV is below 50%. Minimum Floor Rate: 3.25%. Maximum Ceiling Rate: 18.00%. Interest-only minimum payment during the draw period. Upon term-out, monthly payment will be principal and interest monthly based on 15 years amortization schedule. For loans under \$250,000, borrower will reimburse all third-party fees if the line is closed within the three-year period from its origination. Loans over \$250,000, Borrower will pay all third-party fees including title policy, flood and tax service, appraiser fee, and recording fees.

## Annual Meeting

Mark your calendar and plan to join us March 27, 2023 at 5:00 pm for E-Central's Annual Meeting and election of volunteer officials. The meeting will be held at our Pasadena Office. There are two positions on our Board of Directors and one position on our Supervisory Committee up for re-election. Members interested in serving as a volunteer official must submit an application to the Nominating Committee by January 31, 2023. For details please contact Sue Brown at extension 1602.



This credit union is federally insured by the National Credit Union Administration. Your savings are insured up to at least \$250,000 and backed by the full faith and credit of the United States Government. Individual Retirement Accounts are insured up to \$250,000. E-Central Credit Union is an Equal Housing Lender and registered with the Nationwide Mortgage Licensing System & Registry (NMLS#: 402804).