

# WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when your account's "available balance" (as defined in our Member Account Agreement and Disclosure) is insufficient to pay a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. E-Central refers to this as Courtesy Pay.
2. We also offer overdraft protection plans, such as a link to a savings account or personal line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

## What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions through our Courtesy Pay Program:

- Checks and other transactions made using your checking account number.
- Automatic bill payments.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday Debit Card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

## What fees will I be charged if E-Central pays my overdraft?

Under our standard overdraft practices:

- We will NOT charge you a fee to cover transactions of \$5.00 or less.
- We will charge you a fee of \$14 each time we pay an overdraft for a transaction greater than \$5.00.
- We limit overdraft fees to a maximum of four (4) fees per day.

---

## What if I want E-Central to authorize and pay overdrafts on my ATM and everyday Debit Card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday Debit Card transactions you can opt in by:

Completing the form below and mailing it to: E-Central, 990 S. Fair Oaks Ave., Pasadena, CA 91105.

- Yes**, I want E-Central to authorize and pay overdrafts on my ATM and everyday Debit Card transactions via Courtesy Pay. I understand that I have the right to revoke this decision at any time.
- I do not want any Courtesy Pay. By opting out, I understand the Credit Union will not cover transactions that exceed my balance and these transactions will be declined.

Print Name: \_\_\_\_\_ Member Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Best Phone: \_\_\_\_\_ Is this your:  Cell  Home  Work

Email: \_\_\_\_\_